

## MARTIN

UT - Martin Policy:	
FI0312-M Custody of Third Party Funds	
Version: 1	Effective Date: 07/19/2019

## 1. PURPOSE

On the occasion that a department requests to be in custody of third party funds, Finance and Administration reviews the proposed departmental procedures to ensure the requirements of FI0312 are met prior to approving the creation of the necessary fund in IRIS.