

RESIDUAL SUPPLIES INVENTORY FORM

Per Section 2CFR 200.314 of the Uniform Guidance, if there is a residual inventory of unused supplies exceeding \$5,000 in total aggregate value upon termination or completion of the project or program and the supplies are not needed for any other Federal award, the non-Federal entity must retain the supplies for use on other activities or sell them, but must, in either case, compensate the Federal government for its share. If the estimated value is less than \$5,000, title rests with the grantee and no inventory is necessary.

1. Is this program continuing beyond the expiration of this grant? Yes ____ No ____
 If YES, residual inventory is not required. The PI signature is required on the bottom of the form.
 If NO, proceed to question 2.

2. Will the residual supplies be used on other Federally-supported projects? Yes ____ No ____
 If YES, provide the account number _____ and identify the residual supplies below.

The Principal Investigator has a responsibility to utilize the residual inventory listed below on other Federally supported projects under the First In First Out inventory method.

If the response is NO for both of the above questions, the residual supplies must be sold for use on non-Federally sponsored projects and the receiving fund must compensate the Federal project for its share of the proceeds. Below is a list of the supplies:

Date Acquired	Item Description	Location	Acquisition Cost
Total Value of all Residual Supplies			\$

By signing below, I certify that the above information is complete and accurate to the best of my knowledge.

PI Name _____ PI Signature _____ Date _____