OVERVIEW
This information serves as a guide to academic departments and other units to outline the policy for payments to students when the payments are for non-employment purposes; and, to comply with US Department of Education regulations. Payments such as awards, prizes and gifts to enrolled students in recognition of academic pursuits or achievements must be reported to the Office of Financial Aid, within five business days, when paid for non-employment purposes to ensure that student payments are made in accordance with Internal Revenue Service tax rules and regulations.

The University of Tennessee Health Science Center (UTHSC) follows the University of Tennessee System Policy F10535 located at [http://policy.tennessee.edu/fiscal_policy/](http://policy.tennessee.edu/fiscal_policy/).

APPROVAL HISTORY
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