

University Purchases of Real Property or Other Acquisition of Real Property

Value	University Review					SBC Approval
	Campus/Institute Chief Business Officer	Department of Capital Projects	Chief Financial Officer	President	Board of Trustees	
Over \$10 million or acquisition price exceeds the appraised value (any value)	Yes	Yes	Yes	Yes	Yes	Yes
Over \$1 million, up to \$10 million	Yes	Yes	Yes	Yes	No	Yes
Up to \$1 million	Yes	Yes	Yes	No	No	Yes

Footnote 1: The chart's information assumes that the proposed acquisition is contemplated by the campus master plan.

Footnote 2: The Board of Trustees has sole authority to approve of acquisition by eminent domain; sale or disposition of the University's real property; and acquisition of property not contemplated by the campus master plan.

Footnote 3: See Board Policy BT0032 regarding acquisition of real property by gift/devise.

Footnote 4: If the University seeks to purchase real property above the appraised value, the University's Board of Trustees must review the proposed purchase per BT0032.