

University as a Tenant

Total Lease Cost (including all payments to landlord)	Term of Lease (including unrealized extensions)	University Review					Advertising Required?	SBC Approval	Report to TSSBA?	TSSBA Approval
		Chief Business Officer	Department of Capital Projects	Chief Financial Officer	President	Board of Trustees				
\$49,999.99 or less	1 year or less	Yes	No	No	No	No	FI0405	No	Yes	No
\$49,999.99 or less	Greater than 1 year	Yes	Yes	No	No	No	FI0405	Footnote 1	Yes	Footnote 2
\$50,000.00 to \$1 million	1 year or less	Yes	Yes	No	No	No	SBC	Footnote 1	Yes	Footnote 2
\$50,000.00 to \$1 million	Greater than 1 year	Yes	Yes	No	No	No	SBC	Footnote 1	Yes	Footnote 2
\$1,000,000.01 - \$10,000,000.00	Any duration	Yes	Yes	Yes	Yes	No	SBC	Footnote 1	Yes	Footnote 2
\$10,000,000.01 and greater	Any duration	Yes	Yes	Yes	Yes	Yes	SBC	Footnote 1	Yes	Footnote 2

Footnote 1: THEC and SBC must review any proposed lease that has a value of equal to or more than \$250,000 per year, or a duration of longer than 5 years.

Footnote 2: TSSBA must review any proposed lease that has a value of equal to or more than \$250,000 per year, or a duration of longer than 5 years.