

University of Tennessee as Tenant

Total Lease Cost	Term of Lease	Chief Business Officer	Dept. of Capital Projects	Chief Financial Officer
\$49,999.99 or less	1 year or less	Yes	No	No
\$49,999.99 or less	Greater than 1 year	Yes	Yes	No
\$50,000 to \$1 million	1 year or less	Yes	Yes	No
\$50,000 to \$1 million	Greater than 1 year	Yes	Yes	No
\$1,000,000.01 - \$10,000,000.00	Any duration	Yes	Yes	Yes
\$10,000,000.01 and greater	Any duration	Yes	Yes	Yes

President	Board of Trustees	Advertising Required	SBC Approval	Report to TSSBA	TSSBA Approval
No	No	FI0405	No	Yes	No
No	No	FI0405	Footnote 1	Yes	Footnote 2
No	No	SBC	Footnote 1	Yes	Footnote 2
No	No	SBC	Footnote 1	Yes	Footnote 2
Yes	No	SBC	Footnote 1	Yes	Footnote 2
Yes	Yes	SBC	Footnote 1	Yes	Footnote 2

Footnote 1 THEC and SBC must review any proposed lease that has a value of equal to or more than \$250,000 per year, or a duration of longer than 5 years.

Footnote 2 TSSBA must review any proposed lease that has a value of equal to or more than \$250,000 per year, or a duration of longer than 5 years.